

**Instructions for producing figures and tables in Heathcote and Perri, Wealth and Volatility, Review of Economic Studies**

Figure 1

Data are generated running the stata file `figure1.do` (the files uses the dataset `scf.dta`)

Figure 2

Data are in the excel file `data.xlsx`, tab Annual Net Worth

Figure 3

Data are in the excel file `data.xlsx`, tab Quarterly Wealth and Vol

Figure 8, panels A & B

Run the Gauss file `figure8.gss`

Figure 9

Run the Gauss file `figure9_12.gss`

Figure 10

- Panel A. Use the stata file `figure10A.do` (the files uses the dataset `psid_2004_2012.dta`). The numbers used in the panel are the columns labeled `Dcy_rich` `Dcy_poor` in the matrix `Changes`.
- Panel B. Use the stata file `figure10B.do` (the files uses the dataset `psid_2004_2012.dta`).
- Panel C. Use the stata file `figure10C.do` (the files uses the dataset `stataces0413wr.dta`).
- Panel D. Use the stata file `figure10D.do` (the files uses the dataset `stataces0413wr.dta`).

Figure 11.

Use the stata file `figure11.do` (the files uses the dataset `psid_2004_2012.dta`).

Figure 12

Run the Gauss file `figure9_12.gss`

Figure 13.

Data are in the excel file `data.xlsx`, tab Aggregates

Figure 14.

Use the stata files `figure10A.do` and `figure10C.do` but change the cutoff using  
`wcratio=wealthvar`

Table 1.

Use the stata file `table1_PSID.do` (the files uses the dataset `psid_2004_2012.dta`) for the PSID stats, and the file `table1_CES.do` (the files uses the dataset `stataces0413wr.dta`).